

COGNITION HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("Cognition" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Shareholders of the company are advised that it is reasonably certain that, for the year ended 30 June 2022:

- Headline earnings per share is expected to be between 1.04 and 1.34 cents per share, representing a decrease compared to the headline earnings of 3.03 cents per share reported for the year ended 30 June 2021.

Trading in the last six months has improved and additional cost saving measures have resulted in the company being able to report a headline profit for the year while Private Property Proprietary Limited was able to continue reinvestment into its core systems and processes.

- Loss per share is expected to be between 22.24 and 22.06 cents per share, representing a decrease compared to the earnings of 0.90 cents per share reported for the year ended 30 June 2021.

The sharp decline in earnings per share was driven by the impairment of goodwill and intangible assets in the first six months of the year, due to the uncertainty of the future economic benefits of these assets.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. Cognition's interim financial results are expected to be released on SENS on or about 1 September 2022

Johannesburg
6 August 2022

Sponsor
AcaciaCap Advisors Proprietary Limited

